

BUDGET SUMMARY
VILLAGE OF PALM SPRINGS - FISCAL YEAR 2015 - 2016
AMENDED SEPTEMBER 8, 2016

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF PALM SPRINGS
ARE 6.5% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

ESTIMATED REVENUES:	MILLAGE PER \$1,000	GENERAL FUND	DEBT SERVICE FUND	WATER & SEWER ENTERPRISE FUND	TOTAL VILLAGE BUDGET
TAXES:					
AD VALOREM	3.9000	\$3,089,965			\$3,089,965
VOTED DEBT SERVICE LEVY	0.5484		\$429,125		\$429,125
SALES & USE TAXES		\$387,626			\$387,626
UTILITY SERVICE TAXES		\$2,398,300			\$2,398,300
LOCAL BUSINESS TAX		\$322,500			\$322,500
PERMITS AND FEES		\$1,755,123			\$1,755,123
INTERGOVERNMENTAL REVENUES		\$2,929,478			\$2,929,478
CHARGES FOR SERVICES		\$2,310,299		\$17,217,756	\$19,528,055
FINES AND FORFEITURES		\$369,097		\$499,000	\$868,097
MISCELLANEOUS REVENUES		\$278,990		\$130,750	\$409,740
OTHER FINANCING SOURCES		\$2,859,034			\$2,859,034
TOTAL ESTIMATED REVENUES AND BALANCES		\$16,700,412	\$429,125	\$17,847,506	\$34,977,043
EXPENDITURES/EXPENSES:					
LEGISLATIVE		\$239,257			\$239,257
EXECUTIVE		\$821,732			\$821,732
FINANCE		\$554,745			\$554,745
LEGAL		\$150,000			\$150,000
GENERAL GOVERNMENT		\$390,430			\$390,430
LAND DEVELOPMENT		\$768,572			\$768,572
LAW ENFORCEMENT		\$8,180,875			\$8,180,875
SANITATION		\$994,020			\$994,020
STORMWATER		\$372,000			\$372,000
WATER AND SEWER UTILITY				\$15,301,099	\$15,301,099
ROAD AND STREET MAINTENANCE		\$2,104,987			\$2,104,987
LIBRARY		\$881,309			\$881,309
LEISURE SERVICES		\$1,195,125			\$1,195,125
SPECIAL EVENTS		\$47,360			\$47,360
DEBT SERVICE			\$429,125	\$312,373	\$741,498
OTHER FINANCING USES				\$2,234,034	\$2,234,034
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		\$16,700,412	\$429,125	\$17,847,506	\$34,977,043

THE TENTATIVE ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.