



Village of Palm Springs

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PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY
Annual Report for Fiscal Year 2021
(October 1, 2020-September 30, 2021)

FY2021 Milestones

September 23, 2021

Modified CRA Community Redevelopment Plan and Economic Development Strategic Plan adopted via Resolution No. 2021-32

Taxable Value

Base Year Taxable Value in CRA (2019):	\$289,153,656
Tax Increment Value:	\$ 20,543,579
Operating Millage Levy	3.5%
Payment to Redevelopment Trust Fund:	\$ 68,307 x 2

Audit for FY2021 Reporting Not Yet Completed/Available

Performance Data

Projects Started:	3
Projects Completed:	1
Project Expenditures from Redevelopment Trust Fund	\$ 62,840.98
Amount Expended for Affordable Housing	\$0

CRA Plan Activities (Projects) Undertaken in FY2021

- **Congress Avenue Sanitary Sewer Force Main:** Continued Coordination Meetings with Palm Beach County on Design of Force Main and Draft Provisions in Interlocal Agreement for Village/CRA-County Partnership, including preparation of revised concept design plan for project.
- **Lake Worth Road Improvements:** Executed a Local Funding Agreement, Maintenance Memorandum of Agreement, and Three-Party Escrow Agreement with FDOT for colored median and stormwater improvements. Provided payment for colored median improvements to FDOT. Continued communications with FDOT on Project design, including mid-block crossings, landscaping, drainage, etc.
- **CRA Plan Modification and Economic Development Strategic Plan:** Consultant and part-time staff prepared a new Community Redevelopment Plan with Economic Development Strategies, which was adopted on September 23, 2021.

Note: Village-wide Transportation / Mobility Plan, which includes the CRA: The Village retained Consultants to evaluate conditions and recommend improvements for safety and connectivity, which was adopted on September 23, 2021.