



Palm Springs Community Redevelopment Agency
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PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY
Annual Report for Fiscal Year 2022
(October 1, 2021-September 30, 2022)

FY2022 Milestones

June, 2022 Finalized an identity and branding project per the Community Redevelopment Plan’s Economic Development Strategic Plan and CRA Work Plan.

Taxable Value

Base Year Taxable Value in CRA (2019):	\$289,153,656
Tax Increment Value:	\$ 26,434,370
Operating Millage Levy	3.5%
Payments to Redevelopment Trust Fund:	\$ 87,984 x 2

Audit for FY2022 Reporting Not Yet Completed/Available

Performance Data

Projects Started:	1
Ongoing Projects (continued from prior year)	2
Projects Completed:	1
Project Expenditures from Redevelopment Trust Fund	\$ 340,908.10
Amount Expended for Affordable Housing	\$ 0

CRA Plan Activities (Projects) Undertaken in FY2022

- Congress Avenue Sanitary Sewer Force Main: Authorized Eckler Engineering and Holtz Engineering to prepare the Project Criteria and Understanding Memorandum (PCUM) and Basis of Design Report (BODR), respectively for the sewer force main(s). PCUM was completed September 14, 2022. Continued Coordination Meetings with Palm Beach County on the design of the force main and draft provisions in Interlocal Agreement for Village/CRA-County Partnership.
- Lake Worth Road Improvements: Provided payment for stormwater improvements to FDOT, including second payment based on formal construction bid costs (price increases over FDOT engineer’s estimate). Coordinated with adjacent property owner to obtain easements to facilitate drainage project. Continued communications with FDOT on Project design, including easements, construction schedule, public input meetings, etc.
- CRA Branding and Marketing Implementation Strategy: BusinessFlare was retained to design concepts, including logos, for multimedia marketing considerations. A Design Criteria Package and Marketing Implementation Strategy were finalized in June, 2022. Using the new designs, banners were prepared and hang throughout the two CRA districts to identify the area.